

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

i.century Holding Limited
愛世紀集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8507)

PROFIT WARNING

This announcement is made by i.century Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023, and the information currently available to the Board, the Group is expected to record a loss attributable to the owners of the Company of not less than HK\$3.9 million for the year ended 31 March 2023, as compared to a profit attributable to the owners of the Company of approximately HK\$19.2 million for the year ended 31 March 2022. The turning point from profit to loss was mainly attributed to a provision of expected credit loss on other receivables of not less than HK\$8.4 million due to the significant increase in credit risk arising from a customer which had financial difficulties during the year ended 31 March 2023. Such customer signed an agreement with an indirectly wholly owned subsidiary of the Company for restructuring the outstanding trade debts by way of instalment plan. Therefore, the outstanding debts from the customer was allocated from trade receivables to other receivables during the year ended 31 March 2023.

The Company is still in the process of finalizing the annual results of the Group for the year ended 31 March 2023. The information contained herein is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group as of the date of this announcement. Such accounts have not been audited or reviewed by the independent external auditors or audit committee of the Company and are subject to adjustment. The final actual audited results of the Group for the year ended 31 March 2023 may be different from those disclosed herein. Shareholders and potential investors are advised to read carefully the annual results announcement for the year ended 31 March 2023 to be published by the Company in due course.

Shareholders and potential investors of the Company are urged to exercise caution when dealing in the shares of the Company.

By order of the Board
i.century Holding Limited
Leung Kwok Hung Wilson
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 19 June 2023

As at the date of this announcement, the executive Directors are Mr. Leung Kwok Hung Wilson and Ms. Tam Shuk Fan; and the independent non-executive Directors are Ms. Cheung Wai Man, Mr. Lau Yau Chuen Louis and Mr. Lee Kwun Ting.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting and on the website of the Company at www.icenturyholding.com.