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i. century Holding Limited
愛世紀集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8507)

**ANNOUNCEMENT OF ANNUAL RESULTS
FOR THE YEAR ENDED 31 MARCH 2022
CHANGE OF USE OF PROCEEDS**

ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2022

The board (the “**Board**”) of directors (the “**Directors**”) of i.century Holding Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces the audited annual results of the Group for the year ended 31 March 2022. This announcement, containing the full text of the 2022 annual report of the Company, complies with the relevant requirements of the GEM Listing Rules in relation to the information to accompany preliminary announcements of annual results. The printed version of the Company’s 2022 annual report will be dispatched to the shareholders of the Company and available for viewing on the website of GEM of the Stock Exchange at www.hkgem.com and the website of the Company at www.icenturyholding.com in due course.

CHANGE OF USE OF PROCEEDS

References are made to (i) the prospectus of the Company dated 29 March 2018 in relation to the listing (the “**Listing**”) of shares by the Company on the GEM of the Stock Exchange of Hong Kong Limited by way of share offer; (ii) the annual report for the year ended 31 March 2019 published on 28 June 2019; (iii) the interim report of the Company for the six months ended 30 September 2019 published on 12 November 2019; (iv) the annual report of the Company for the year ended 31 March 2020 published on 29 June 2020; (v) the supplemental announcement of the Company dated 24 August 2020, (vi) the interim report of the Company for the six months ended 30 September 2020 published on 13 November 2020, (vii) the supplemental announcements of the Company 8 February 2021 (the “**Second Supplemental Announcement**”), (viii) the annual report of the Company for the year ended 31 March 2021 published on 30 June 2021, and (ix) the interim report of the Company for the six months ended 30 September 2021 published on 12 November 2021 in which the utilization of the net proceeds from the Listing up to 31 March 2022 was disclosed.

As disclosed in the Second Supplemental Announcement, the unutilised net proceeds amounted to approximately HK\$15.45 million as at 31 January 2021. Please refer to the Second Supplemental Announcement for the reasons of the change in use of proceeds at the first time. It was planned these HK\$15.45 million unutilised net proceeds would be fully utilised by 31 March 2022. However, the continuation of the global outbreak of COVID-19 together with the ongoing trade tension between China and the U.S. have changed the investment environment and the industrial landscape significantly. As at 31 May 2022, there were still approximately HK\$11.7 million unutilised net proceeds (the “**Unutilised Net Proceeds**”). For the reasons and benefit explained in the 2022 Annual Report at pages 14-18 under the paragraph headed “USE OF PROCEEDS” and the sub-paragraphs below, the Directors have resolved to change the use of the Unutilized Net Proceeds for (i) expansion of existing representative office in Melbourne Australia, (ii) setting up representative office in France, and (iii) acquisition of new property for office premises in Hong Kong. For detailed reasons in relation to the change in use of proceeds, please refer to the 2022 annual report at the paragraphs and the pages mentioned above.

By order of the Board
i. century Holding Limited
Leung Kwok Hung Wilson
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 24 June 2022

As at the date of this announcement, the executive Directors are Mr. Leung Kwok Hung Wilson (Chairman and Chief Executive Officer) and Ms. Tam Shuk Fan; and the independent non-executive Directors are Ms. Cheung Wai Man, Mr. Lau Yau Chuen Louis and Mr. Lee Kwun Ting.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the day of its publication and on the Company’s website at www.icenturyholding.com.