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**i.century Holding Limited**  
**愛世紀集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8507)**

**PROFIT WARNING**

This announcement is made by i.century Holding Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provision (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and the potential investors that, based on the preliminary review of the unaudited consolidated management accounts (the “**Management Accounts**”) of the Group, it is expected the Group may record a loss attributable to owners of the Company before listing expenses of not less than HK\$7.1 million for the year ended 31 March 2019 as compared with a profit attributable to owners of the Company before listing expenses of approximately HK\$14.2 million for the year ended 31 March 2018. Based on the information available to the Company immediately preceding the publication of this announcement, the Board considers that the loss during the year ended 31 March 2019 was mainly attributable to:

- (i) the decrease in gross profit and gross profit margin of the Group, which was mainly due to:
  - (a) the U.S. customers changed to a conservative procurement attitude due to their raising concern over current status of the trade conflicts between China and the U.S.;
  - (b) weakening demand of the France customers and hence led to a decrease in sales;
  - (c) the decrease in average selling price of three major products of the Group, jackets, woven shirts and pullover; and
- (ii) the increase in administrative expenses which was mainly due to (a) the recurrence of legal and professional fee after the listing and (b) salary increment for administrative staff and directors.

As the Company is still in the process of finalising the Group's consolidated financial results for the year ended 31 March 2019, the information contained in this announcement is only a preliminary assessment made by the Board with reference to the Management Accounts of the Group for the year ended 31 March 2019, and such information has neither been reviewed by the Company's auditors nor the audit committee of the Company and may be subject to changes.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**i.century Holding Limited**  
**Leung Kwok Hung Wilson**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 3 June 2019

*As at the date of this announcement, the Executive Directors are Mr. Leung Kwok Hung Wilson (Chairman and Chief Executive Officer), Ms. Tam Shuk Fan and Ms. Lee Yin Mei; and the Independent Non-Executive Directors are Ms. Cheung Wai Man, Mr. Lau Yau Chuen Louis and Mr. Lee Kwun Ting.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the day of its publication and on the Company's website at [www.icenturyholding.com](http://www.icenturyholding.com).*