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i.century Holding Limited
愛世紀集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8507)

DIVIDEND POLICY

This announcement is made by the board of directors (the “**Board**”) of i.century Holding Limited (the “**Company**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board is pleased to announce that, on 21 June 2019 the Board has approved and adopted the following dividend policy (the “**Dividend Policy**”):

1. PURPOSE

This Dividend Policy aims to set out the principles and guidelines that the Company intends to apply in relation to the declaration, payment or distribution of its profits, realized or unrealized, or from any reserve set aside from profits which the directors of the Company determine is no longer needed, as dividends to the shareholders of the Company (the “**Shareholders**”).

2. PRINCIPLES AND GUIDELINE

2.1 The Board adopts the policy that, in recommending or declaring dividends, the Company shall maintain adequate cash reserves for meeting its working capital requirements and future growth as well as its shareholder value.

2.2 The Company does not have any pre-determined dividend distribution ratio.

2.3 In deciding whether to propose a dividend and in determining the dividend amount, the Board shall take into account, amount other things, the following factors:

(a) the general financial condition of the Group;

(b) capital and debt level of the Group;

- (c) future cash requirements and availability for business operations, business strategies and future development needs;
- (d) the contractual restrictions on the payment of dividends by the Company to the Shareholders;
- (e) the general market conditions; and
- (f) any other factors that the Board considers appropriate.

2.4 The payment of the dividend by the Company is also subject to any restrictions under the Companies Law of the Cayman Islands and the Articles of Association of the Company.

2.5 The Board endeavours to strike a balance between the Shareholders' interests and prudent capital management with a sustainable Dividend Policy.

3. REVIEW OF THIS POLICY

The Board will review the Dividend Policy from time to time and may take any amendments that it deems necessary or desirable. The Company does not have any pre-determined dividend payout ratio and there is no assurance that a dividend will be proposed or declared in any specific periods.

By order of the Board
i.century Holding Limited
Leung Kwok Hung Wilson

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 21 June 2019

As at the date of this announcement, the executive Directors are Mr. Leung Kwok Hung Wilson, Ms. Tam Shuk Fan and Ms. Lee Yin Mei; and the independent non-executive Directors are Ms. Cheung Wai Man, Mr. Lau Yau Chuen Louis and Mr. Lee Kwun Ting.

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM of the Stock Exchange at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the website of the Company at www.icenturyholding.com.