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i.century Holding Limited
愛世紀集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8507)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, RE-
DESIGNATION OF DIRECTOR AND CHANGE OF COMPOSITION OF
BOARD COMMITTEES**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT
COMMITTEE, MEMBER OF NOMINATION COMMITTEE AND CHAIRMAN OF
REMUNERATION COMMITTEE**

Reference is made to the circular of i.century Holding Limited (the “**Company**”) dated 6 July 2018 (the “**Circular**”). The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that at the annual general meeting of the Company held on 8 August 2018 (the “**AGM**”), the appointment of Mr. Lee Kwun Ting (“**Mr. Lee**”) as an independent non-executive Director of the Company with effect from 8 August 2018 was approved by the shareholders of the Company (the “**Shareholders**”). Mr. Lee had also been appointed as a member of the Audit Committee, a member of Nomination Committee and the chairman of the Remuneration Committee of the Company with effect from 8 August 2018.

Mr. Lee, aged 31, is a qualified solicitor in Hong Kong since 2012. After graduating from The University of Hong Kong with a Bachelor of Laws (LLB) in 2009. Mr Lee obtained a Postgraduate Certificate in Laws (PCLL) and a Master in Laws (LLM) from the University of Hong Kong in 2010 and 2013 respectively.

Mr. Lee was an Associate of Messrs. W.K. To & Co. from August 2010 to June 2018 and from June 2018 till now, Mr. Lee has been a Consultant of Messrs. Fongs. Mr. Lee is a member of the Domestic Violence Panel, The Law Society of Hong Kong, and the Lok Sin Tong Benevolent Society (Kowloon). Moreover, Mr. Lee serves as a Legal Aid Panel Solicitor of the Legal Aid Department and a Senior Inspector of the Hong Kong Auxiliary Police Force.

Mr. Lee has entered into a service contract with the Company for a term effective from 8 August 2018 to 15 April 2021. Mr. Lee will hold office until the forthcoming general meeting of the Company after his appointment and will be eligible for re-election at that meeting and is thereafter

subject to retirement and re-election at least once every three years in accordance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the articles of association of the Company.

Mr. Lee is entitled to a director’s fee of HK\$100,000 per annum, which shall be determined with reference to his duties, responsibilities and experience, and to prevailing market conditions, and is subject to annual review by the Remuneration Committee of the Company.

Save as disclosed herein, as at the date of this announcement, Mr. Lee (i) does not have any relationship with any of the Directors, senior management, or substantial and controlling shareholder of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); and (iii) did not hold any directorship in other listed company in Hong Kong or overseas in the last three years. There are no other matters relating to the appointment of Mr. Lee that need to be brought to the attention of the shareholders of the Company, nor is there any other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (x) of Rule 17.50(2) of the GEM Listing Rules.

The Board would like this opportunity to express its gratitude to welcome Mr. Lee for joining the Company.

RE-DESIGNATION OF DIRECTOR

Reference is made to the Circular. The Board announces that at the AGM, the re-election and re-designation of Ms. Lee Yin Mei (“**Ms. Lee**”) as an executive director of the Company with effect from 8 August 2018 was approved by the Shareholders. Following her re-designation, Ms. Lee ceased to be the member of Audit Committee, the chairman of the Remuneration Committee and a member Nomination Committee.

Ms. Lee, aged 45, was appointed as an independent non-executive director of the Company in March 2018. She was a member of Audit Committee, the chairman of Remuneration Committee and a member of Nomination Committee. Ms. Lee has over 27 years of experience in supply chain management of apparel and related products in Hong Kong and the U.S. After completing her secondary education, Ms. Lee worked as an assistant manager at Austins Marmon Limited, a glove and accessories manufacturing company, from 1990 to 2001. From January 2002 to July 2012, she worked as director of sourcing and product development at Four Star Distribution Inc., an apparel, accessories and footwear brand. From August 2012 to August 2016, she worked as the global sourcing manager at Oakley Inc., the U.S., an eyewear, apparel, accessories and footwear brand with eyewear manufacturing, where she was responsible for supply chain management of apparel and related products. From August 2016 to June 2018, she was employed as finance planning and analysis manager at Fox Head Inc., the U.S., a hard goods, apparel and accessories brand, where she had been responsible for supply chain management of the products profitability.

Ms. Lee had entered into an appointment letter with the company for a term with effective from 8 August 2018 to 15 April 2021. Ms. Lee will hold office until the forthcoming general meeting of the Company after his appointment and will be eligible for re-election at that meeting and is thereafter subject to retirement and re-election at least once every three years in accordance with GEM Listing Rules and the articles of association of the Company.

Ms. Lee is entitled to a director's fee of HK\$100,000 per annum, which shall be determined with reference to his duties, responsibilities and experience, and to prevailing market conditions, and is subject to annual review by the Remuneration Committee of the Company.

Save as disclosed herein, as at the date of this announcement, Ms. Lee (i) does not have any relationship with any of the Directors, senior management, or substantial and controlling shareholder of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); and (iii) did not hold any directorship in other listed company in Hong Kong or overseas in the last three years. There are no other matters relating to the appointment of Mr. Lee that need to be brought to the attention of the shareholders of the Company, nor is there any other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (x) of Rule 17.50(2) of the GEM Listing Rules.

The Board would like this opportunity to express its gratitude to welcome Ms. Lee on her new position in the Company.

By order of the Board
i.century Holding Limited
Leung Kwok Hung Wilson

Chairman, Executive Director and Chief Executive Officer

Hong Kong, 8 August 2018

As at the date of this announcement, the executive Directors are Mr. Leung Kwok Hung Wilson (Chairman and Chief Executive Officer), Ms. Tam Shuk Fan and Ms. Lee Yin Mei, and the independent non-executive Directors are Ms. Cheung Wai Man, Mr. Lau Yau Chuen Louis and Mr. Lee Kwun Ting.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the day of its publication. This announcement will also be published on the Company’s website at www.icenturyholding.com.